

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Foundation for Ecological Security

Report on the Financial Statements

We have audited the accompanying financial statements of **Foundation for Ecological Security** ('the Society'), which comprise the Balance Sheet as at March 31, 2015 and the Income and Expenditure Account for the year ended on that date attached thereto, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2015;

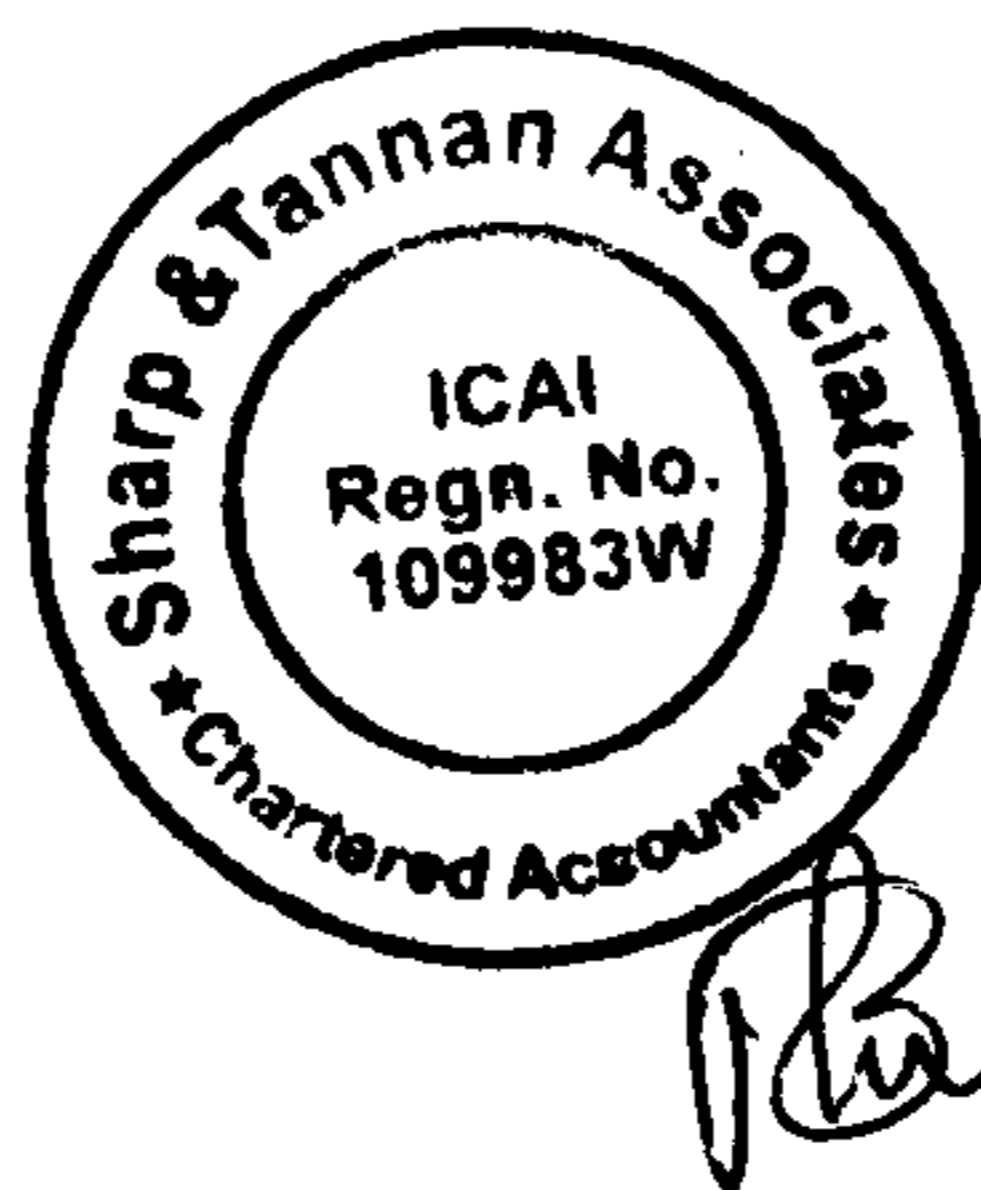
(b) In the case of the Income & Expenditure Account of the excess of Income over Expenditure of the Society for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Rule No. 13.7 of the Society, we further report that:

- a) In our opinion, proper books of account have been maintained by the society so far as appears from our examination of those books;
- b) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- c) No personal expense of officers and members of the Governing Board, except for those payable as per the terms of the appointment/agreement of authorized by the rules and regulations of the Society, have been charged in the books of accounts;
- d) The transactions of the Society are not in contravention of the constitutions of the Society, its rules and regulation;
- e) The Board of Governors has been properly constituted in accordance with the covenants of the Society's rules and regulations.

PLACE: VADODARA
DATE: 3rd July 2015



For **SHARP & TANNAN ASSOCIATES**
Chartered Accountants
(Firm Reg. No.: 109983W)

Pramod Bhise
Partner
Membership No. 047751

BALANCE SHEET AS AT	Sch.	31st Mar 2015 ₹	31st Mar 2014 ₹
I. SOURCES OF FUNDS			
Corpus Fund	1	215,151,475	209,327,540
Reserves And Surplus	2	42,005,979	38,141,324
Programme Funds	3	113,117,294	75,339,210
TOTAL		370,274,748	322,808,074
II. APPLICATION OF FUNDS			
FIXED ASSETS	4		
Gross Block		79,301,091	71,644,905
Less: Depreciation		46,468,924	42,214,397
		32,832,167	29,430,508
CURRENT ASSETS, LOANS AND ADVANCES			
Inventories	5	-	-
Cash and Bank Balances	6	327,826,305	283,882,901
Other Current Assets	7	1,021,973	506,618
Loans and Advances	8	23,007,376	19,559,447
		351,855,654	303,948,966
Less: Current Liabilities & Provisions	9	14,413,073	10,571,400
NET CURRENT ASSETS		337,442,581	293,377,566
TOTAL		370,274,748	322,808,074
Significant Accounting Policies	13		
Notes on Accounts	14		
As per report of even date			

For Sharp & Tannan Associates
Chartered Accountants

Place : Vadodara
Date : 3/7/2015
Pranod Bhise
Partner



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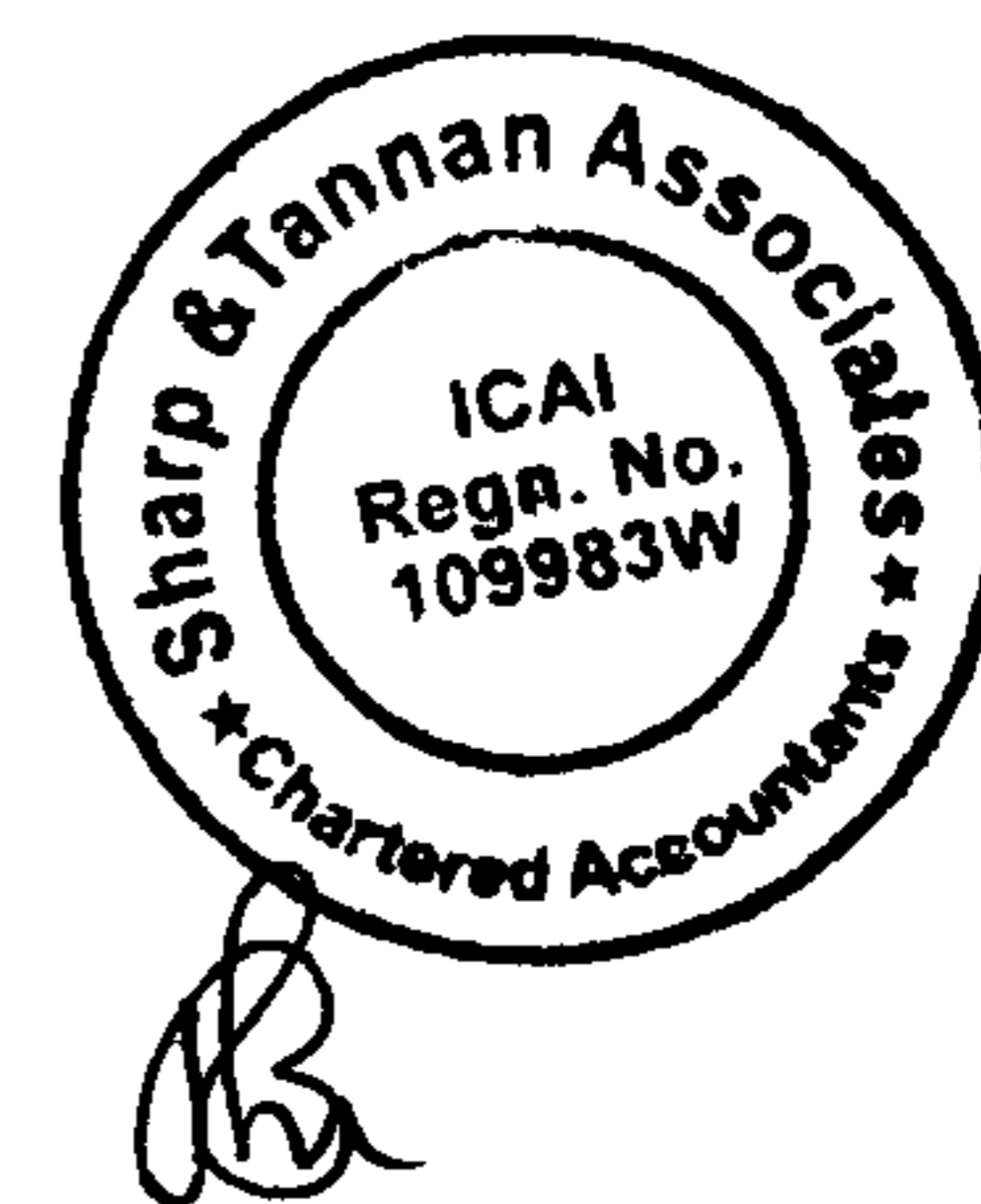
(Signature)

Amrita Patel
Chairman

Place : Anand
Date : 03.07.2015

(Signature)
Jagdeesh Rao
Executive Director

SCHEDULES TO ACCOUNTS AS AT	31st Mar 2015	31st Mar 2014
	₹	₹
SCHEDULE : 1 CORPUS FUND		
Balance as per last Balance Sheet	209,327,540	203,581,042
Add : Interest earned during the year	17,366,615	19,049,950
Less : Transferred from Project Account to the extent of Capital Expenses during the year (Ref. Sch.3 A I)	93,599	
Less : Transferred to Project wise Income & Expenditure Account to the extent of Recurring expenses (Ref. Sch. 3.1 column E and Sch.10)	11,449,081	13,303,452
Total	215,151,475	209,327,540
SCHEDULE : 2 RESERVES AND SURPLUS		
A. CAPITAL FUND		
Balance as per last Balance Sheet	25,998,334	26,280,736
Add : Interest earned during the year	54,313	64,200
Add : Transferred from Corpus Account to the extent of Capital Expenses during the year (Ref. Sch.1)	93,599	
Add : Transferred from Project Account to the extent of Capital Expenses during the year (Ref. Sch.3 A I)	6,884,795	1,146,558
Add : Transferred from Project Account to the extent of Capital Expenses during the year (Ref. Sch.3 A II a)	110,701	30,420
Add : Transferred from Project Account to the extent of Capital Expenses during the year (Ref. Sch.3 A II b)	2,284,803	4,166,788
Less : Equivalent amount of depreciation on assets, profit on sale of assets transferred to Income and Expenditure Account	5,872,204	5,690,368
Total A	29,554,341	25,998,334
B. INCOME AND EXPENDITURE ACCOUNT		
Balance as per last Balance Sheet	12,142,990	11,668,871
Add : Excess of Income over Expenditure for the year	308,648	474,119
Total B	12,451,638	12,142,990
Total (A+B)	42,005,979	38,141,324



SCHEDULES TO ACCOUNTS AS AT

31st Mar 2015

31st Mar 2014

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SCHEDULE : 3 PROGRAMME FUNDS

A. PROJECTS ACCOUNT

(I) Indian Funds

Balance as per last Balance Sheet	62,146,083	50,634,289
Add: Transferred from Income and Expenditure Account	5,507,815	12,658,352
Less: Transferred to Capital Fund to the extent of Capital Expenses (Ref.Sch.2.A)	6,884,795	1,146,558
Sub Total A (I)	60,769,103	62,146,083

(II) Foreign Funds

(a) Agencies not covered under FCRA

Balance as per last Balance Sheet	2,788,368	3,037,182
Add/(Less): Transferred from/to Income and Expenditure Account	(2,449,446)	(218,394)
Less: Transferred to Capital Fund to the extent of Capital Expenses (Ref.Sch.2.A)	110,701	30,420
Sub Total A II (a)	228,221	2,788,368

(b) Agencies covered under FCRA

Balance as per last Balance Sheet	10,374,029	12,048,968
Add: Transferred from Income and Expenditure Account	44,000,014	2,491,849
Less: Transferred to Capital Fund to the extent of Capital Expenses (Ref.Sch.2.A)	2,284,803	4,166,788
Sub Total A II (b)	52,089,240	10,374,029

Total A (A (I)+A II (a)+A II (b))

113,086,564 75,308,480

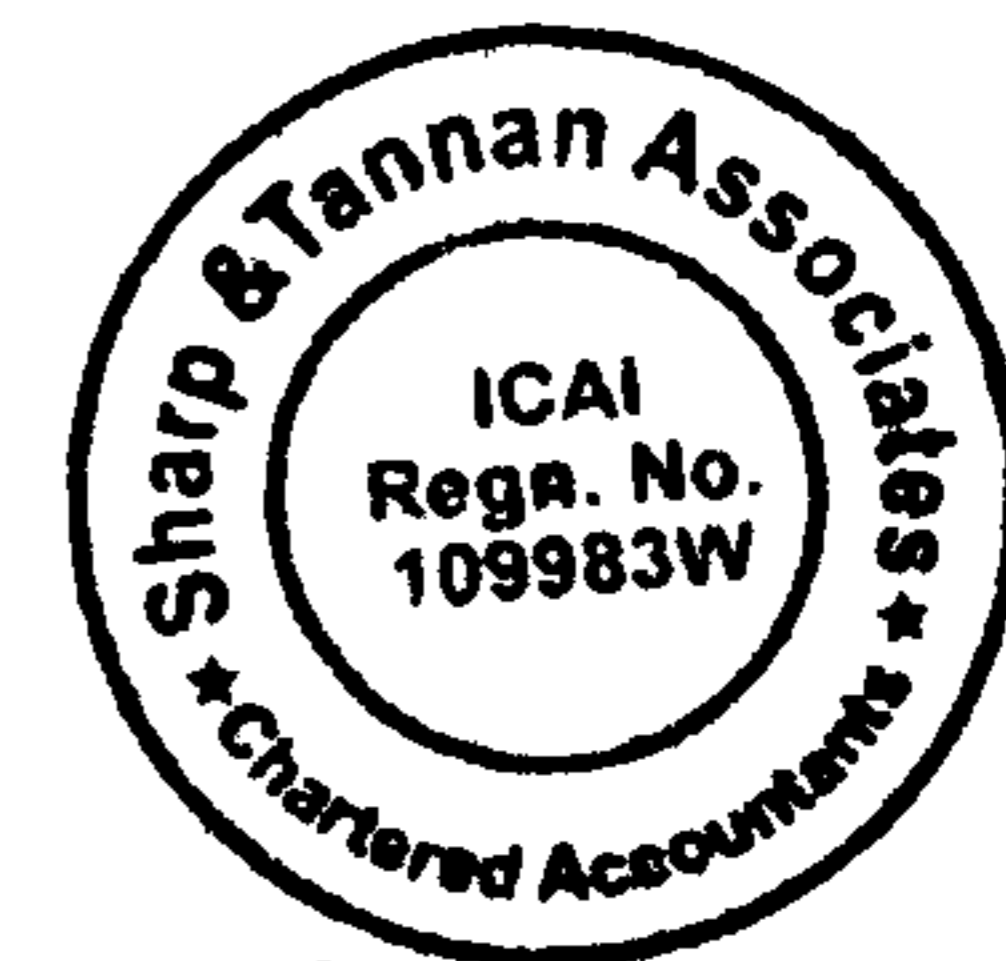
B. OTHER FUNDS

Foreign Funds

Balance as per last Balance Sheet	30,730	12,915
Add/(Less): Transferred from/to Income and Expenditure Account	-	17,815
Total B	30,730	30,730

Total (A+B)

113,117,294 75,339,210

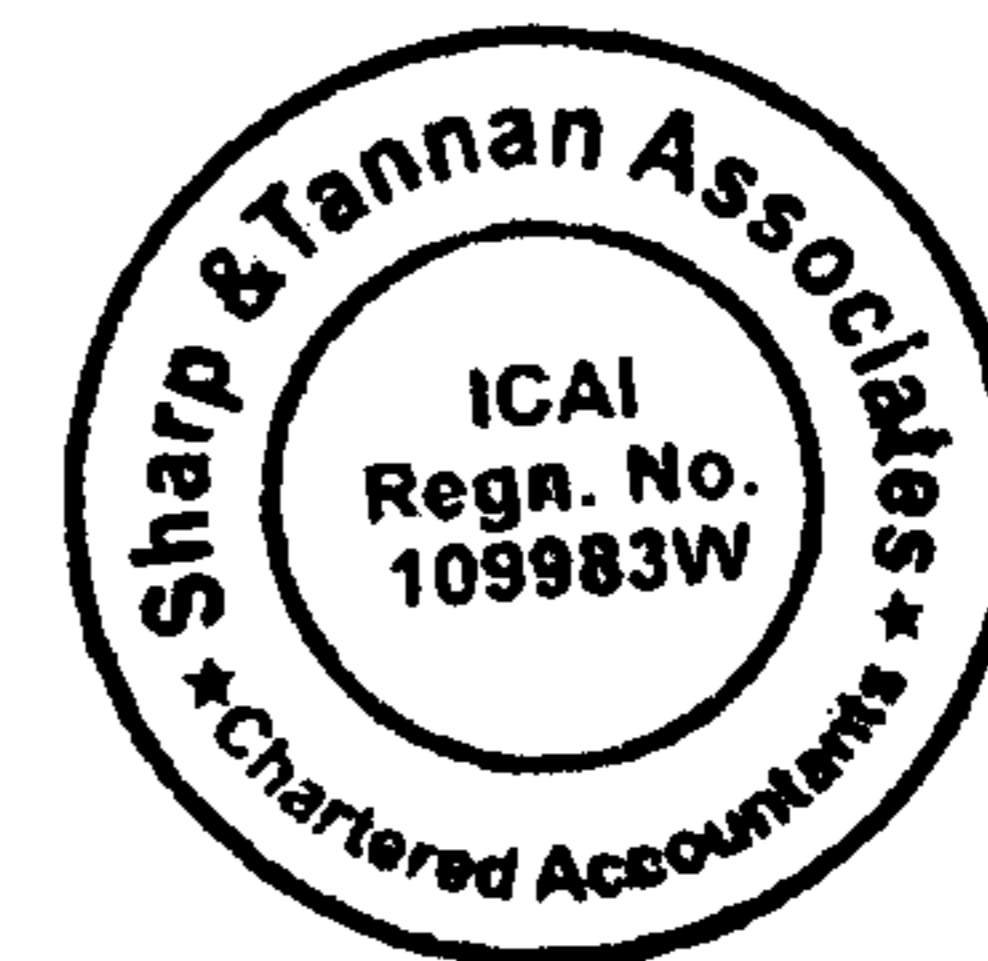


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SCHEDULE TO ACCOUNTS AS AT MARCH 31, 2015

SCHEDULE : 4 FIXED ASSETS

Particulars	GROSS BLOCK (AT COST)				DEPRECIATION			NET BLOCK		
	As on 01.04.2014	Additions	Deductions	Total as on 31.03.2015	As on 01.04.2014	For the year	Deductions	Total as on 31.03.2015	As on 31.03.2015	As on 31.03.2014
A	B	C	D	E	F	G	H	I	J	K
Freehold Land	9,006,827			9,006,827	0			0	9,006,827	9,006,827
Buildings	8,904,935			8,904,935	2,875,955	382,679		3,258,634	5,646,301	6,028,980
Computers and Allied Equipments	20,763,120	4,998,719	1,717,712	24,044,127	18,037,365	2,453,046	1,706,754	18,783,657	5,260,470	2,725,755
Vehicles	13,973,600	1,235,836		15,209,436	8,895,687	1,851,881		10,747,568	4,461,868	5,077,913
Furniture and Fixtures	4,109,027	245,239		4,354,266	3,070,595	286,919		3,357,514	996,752	1,038,432
Office Equipments and other Assets	14,887,396	2,842,584		17,729,980	9,334,795	986,756		10,321,551	7,408,429	5,552,601
Work in Progress		51,520		51,520					51,520	
Total	71,644,905	9,373,898	1,717,712	79,301,091	42,214,397	5,961,281	1,706,754	46,468,924	32,832,167	29,430,508
Previous Year's Total	66,635,962	5,343,766	334,823	71,644,905	36,820,842	5,728,374	334,819	42,214,397	29,430,508	



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SCHEDULES TO ACCOUNTS AS AT
31st Mar 2015
31st Mar 2014

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SCHEDULE : 5 INVENTORIES

Equipments for distribution to communities

-

-

Total

-

-

SCHEDULE : 6 CASH AND BANK BALANCES
Term Deposits with Bank

- Corpus Fund

192,589,000

192,310,000

- Programme Funds

79,048,746

39,886,720

271,637,746
232,196,720
Bank Balances in

- Current Accounts

10,595,552

8,764,010

- Savings Accounts

41,353,051

42,922,171

51,948,603
51,686,181

- Remittance in transits

4,239,956

-

Total
327,826,305
283,882,901
SCHEDULE : 7 OTHER CURRENT ASSETS

Interest accrued on Term Deposits

1,021,973

506,618

Total
1,021,973
506,618
SCHEDULE : 8 LOANS AND ADVANCES
Unsecured
Advances for implementation of Projects:

- For Travelling and other advances

175,580

328,783

- For Supply of materials and services

7,595,993

2,269,556

- For Community Based Institutions Expenses

3,598,081

7,771,573
6,196,420

Receivable for project Expenses/ Advances

2,579,936

3,130,932

Prepaid Expenses

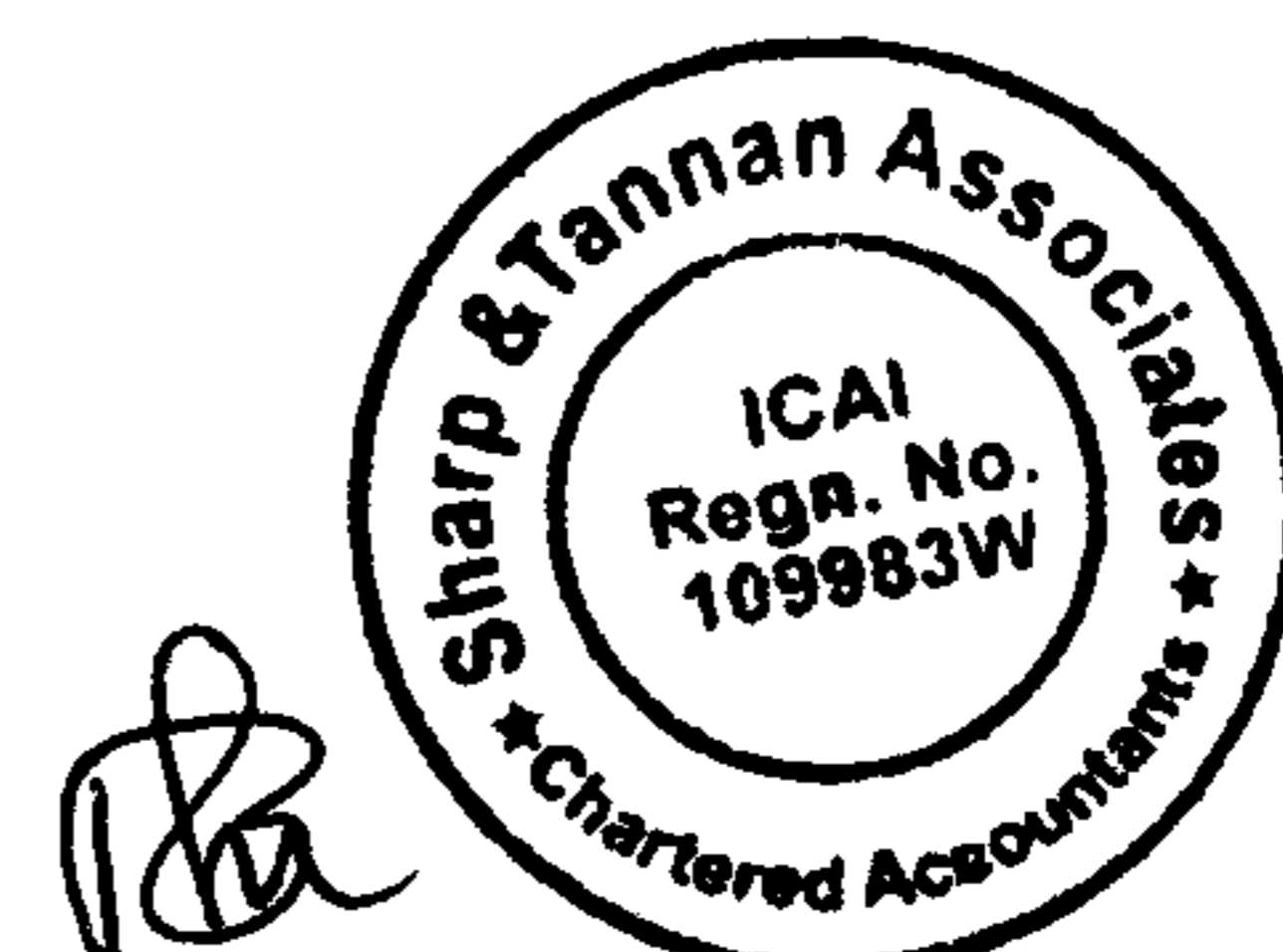
212,265

160,548

Tax Deducted at Source

12,443,602

10,071,547

Total
23,007,376
19,559,447

 Financial Statements for the
 year ended 31st March 2015

SCHEDULES TO ACCOUNTS AS AT 31st Mar 2015 31st Mar 2014

SCHEDULE : 9 CURRENT LIABILITIES & PROVISIONS

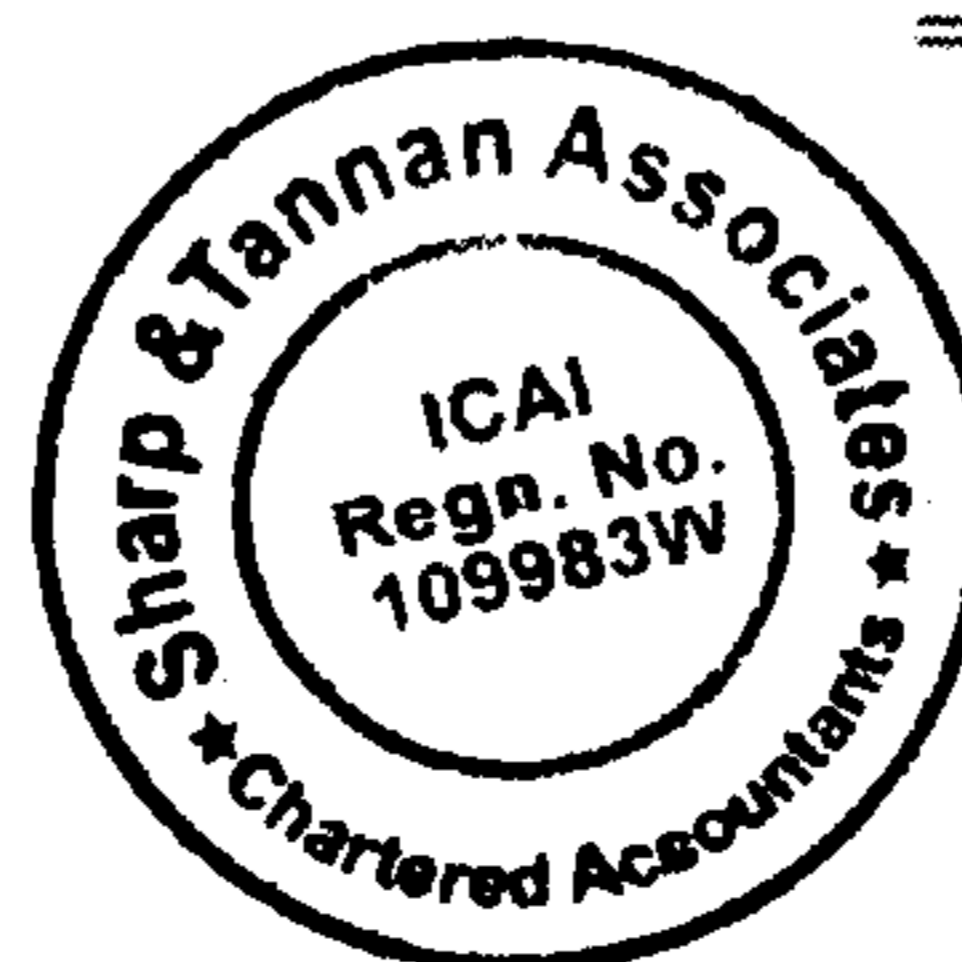
	₹	₹
Current Liabilities		
Sundry Creditors	5,056,053	1,814,670
For Expenses	2,682,463	3,172,531
	7,738,516	4,987,201
Provisions		
Leave Encashment	4,953,174	3,862,816
Compensation	1,721,383	1,721,383
	6,674,557	5,584,199
Total	14,413,073	10,571,400

SCHEDULE : 10 INTEREST & OTHER RECEIPTS

Indian Funds:		
- Projects (Sch. 3.1 column E)	3,217,852	2,468,187
- Transferred from Corpus Fund to the extent of Recurring expenses (Ref.Sch.1)	11,449,081	13,303,452
- Society	308,648	474,119
	14,975,581	16,245,758
Foreign Funds:		
- Projects covered under FCRA (Sch. 3.1 column E)	648,744	1,041,637
Total	15,624,325	17,287,395

SCHEDULE : 11 STRENGTHENING COMMUNITY BASED INSTITUTIONS FOR CONSERVATION OF NATURAL RESOURCES

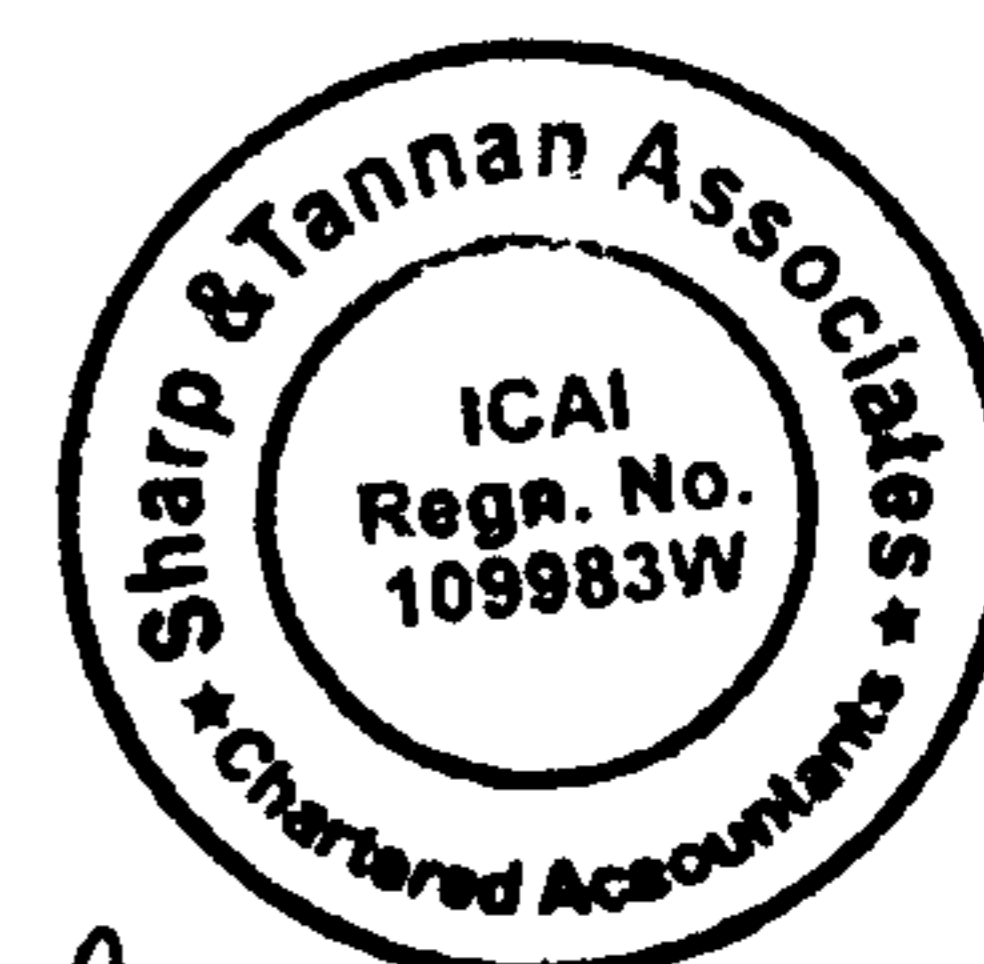
1. Planning and Survey	7,089,908	5,076,196
2. Formation and Strengthening of Community based Institutions	12,877,257	13,939,664
3. Soil and Water conservation measures	9,436,721	10,011,529
4. Revegetation measures	8,274,017	5,176,216
5. Measures to sustain livelihoods	13,956,737	13,438,364
6. Energy conservation activities	199,240	372,087
7. Capacity building activities at village level	52,606,240	41,530,444
8. Programme assistance:		
- Externally assisted Projects	25,909,854	22,424,892
- Co-Financed Projects	6,791,140	5,877,708
- Leveraging Government Funds	8,708,394	7,537,087
Total	145,849,508	125,384,187



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Financial Statements for the year ended 31st March 2015

SCHEDULES TO ACCOUNTS AS AT	31st Mar 2015	31st Mar 2014
	₹	₹
SCHEDULE : 12 SUPPORT SERVICES		
I. CAPACITY BUILDING		
1. Survey and Planning for new projects	7,295,790	7,419,192
2. Capacity building of staff members	21,839,236	19,699,902
3. Commons Initiative & Public Education	32,197,894	24,473,355
4. Documentation, Studies and Dissemination	16,818,453	15,670,012
Total I	78,151,373	67,262,461
II. ADMINISTRATIVE AND RECURRING EXPENSES		
S		
- Externally assisted Projects	7,877,670	5,614,558
- Co-Financed Projects	1,669,677	1,190,009
- Leveraging Government Funds	4,901,585	3,493,448
- Core Organisational activities	2,605,992	1,857,338
	17,054,924	12,155,353
2. Travel and conveyance expenses	983,362	859,248
3. Professional fees and Consultancy expenses	2,045,551	1,602,601
4. Vehicle running and maintenance expenses	765,899	667,027
5. Rent, Rates, Taxes and Electricity expenses	3,918,399	3,216,896
6. Communication expenses	2,301,151	1,810,086
7. Printing and Stationery expenses	816,757	618,420
8. Computer maintenance expenses	1,219,827	1,365,886
9. General repairs and maintenance expenses	1,052,833	1,750,701
10. Insurance premium expenses	405,801	533,842
11. Statutory Audit Fees and expenses	428,363	454,570
12. Miscellaneous expenses	2,374,592	2,308,661
Total II	33,367,459	27,343,291
Total (I+II)	111,518,832	94,605,752





FES
FEDERATION OF ENVIRONMENTALISTS SOCIETY

SCHEDULE 3.1 PROJECTWISE INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD MARCH 31, 2015

Sl.No	Particulars	Opening Balance As on 1.4.2014	Fund received/Transferred and Refunded during the year	INCOME		EXPENDITURE					Non Recurring Expenses incurred during the year	Balance As on Mar. 2015
				Interest and Other Income	Total Income during the year	Community Based Institutions	Capacity Building	Administration Expenses	Total Expenses incurred during the year	Excess of Income/(Expenditure)/over Expenditure/(Income) incurred during the year		
A	B	C	D	E	F	G	H	I	J	K	L	M
					(D+E)				(G+H+I)	(F-J)		(K+L)
A	Projects											
	(a) INDIAN CONTRIBUTION											
1	Jamsetji Tata Trust (JTT)	39,536,352	42,172,005	1,908,784	44,080,789	18,838,579	16,206,462	4,926,623	39,971,664	4,109,125	249,570	43,395,907
2	Hindustan Uniliver Foundation (HUF)	6,690,029	50,821,000	645,118	51,466,118	21,416,661	11,555,390	5,060,818	38,032,869	13,433,249	4,824,152	15,299,126
3	Axis Bank Foundation		10,714,174	110,491	10,824,665	4,239,841	1,696,965	387,778	6,524,584	4,300,081	1,592,600	2,707,481
4	National Bank for Agriculture and Rural Development (NABARD)	1,569,204	4,002,778	16,882	4,019,660	5,592,862	892,662	861,034	7,346,538	(3,326,898)		(1,757,694)
5	Sir Dorabji Tata Trust (SDTT)	1,555,247	3,992,000	77,001	4,069,001	3,968,693	6,500	77,096	4,052,249	16,752		1,571,999
6	Sir Ratan Tata Trust (SRTT)	7,591	392,817		392,817			394,337	394,337	(1,520)		6,071
7	Sunehra kal - ITC	3,789,444	1,204,786	94,214	1,299,000	8,738,973	158,707	674,352	9,572,032	(8,273,032)		(4,483,588)
8	District Rural Development Agency/District Development Agency (DRDA/DDA)	(1,911,780)	1,493,660	138,735	1,632,395	2,192,801	233,353	897,966	3,324,120	(1,691,725)		(3,603,303)
9	National Rural Employment Guarantee Scheme (NREGS)	(708,729)		61	61					61		(708,668)
10	Ind. Asia	872,711	7,575,590		7,575,590	4,705,784	1,864,946	240,168	6,310,898	1,264,692		2,157,403
11	The Duleep Matthal Nature Conservation Trust (DMNCT)	1,836,321	10,000,000		10,000,000	62,366	5,990,785	1,860,294	7,913,445	2,086,555	33,850	3,889,026
12	Arghyam	326,822	(18,944)		(18,944)			307,878	307,878	(376,822)		
13	Schedule Castes and Schedule Tribes Research And Training Institute	(117,824)	681,630		681,630	220,207	618,021	181,036	1,019,264	(337,634)		(455,458)
14	National Dairy Development Board	3,809,700					3,809,700		3,809,700	(3,809,700)		
15	Collectives for Integrated Development - CIRI	67,961	1,567,853	3,918	1,573,769	1,436,170	161,645	154,691	1,754,506	(180,737)		(112,776)
16	Coastal Area Development Program (CADP)	(279,307)		464	464					464		(279,038)
17	Avantika Foundation		894,240		894,240	716,634	177,802	49,799	894,240			
18	ITB (Soul)		4,335,291		4,335,291	1,198,501	360,089	684,514	4,243,104	92,187		92,187
19	Government of Gujarat, M.P. Odisha & Rajasthan	5,067,206	19,418,824	177,394	19,594,218	16,266,671	3,618,466	2,867,098	22,752,235	(1,156,017)	46,743	1,864,448
20	Gujarat Green Revolution Company Limited		83,808		83,808	51,801	18,827	3,200	73,828	9,980	9,980	
21	Infrastructure Professionals Enterprise Ltd	15,328										15,328
22	Student Conference Conservation Science		1,805,195	38,911	1,844,106		1,157,996		1,157,996	686,110		686,110
23	The Energy And Resource Institute		429,900		429,900	143,720		64,118	207,838	222,062		222,062



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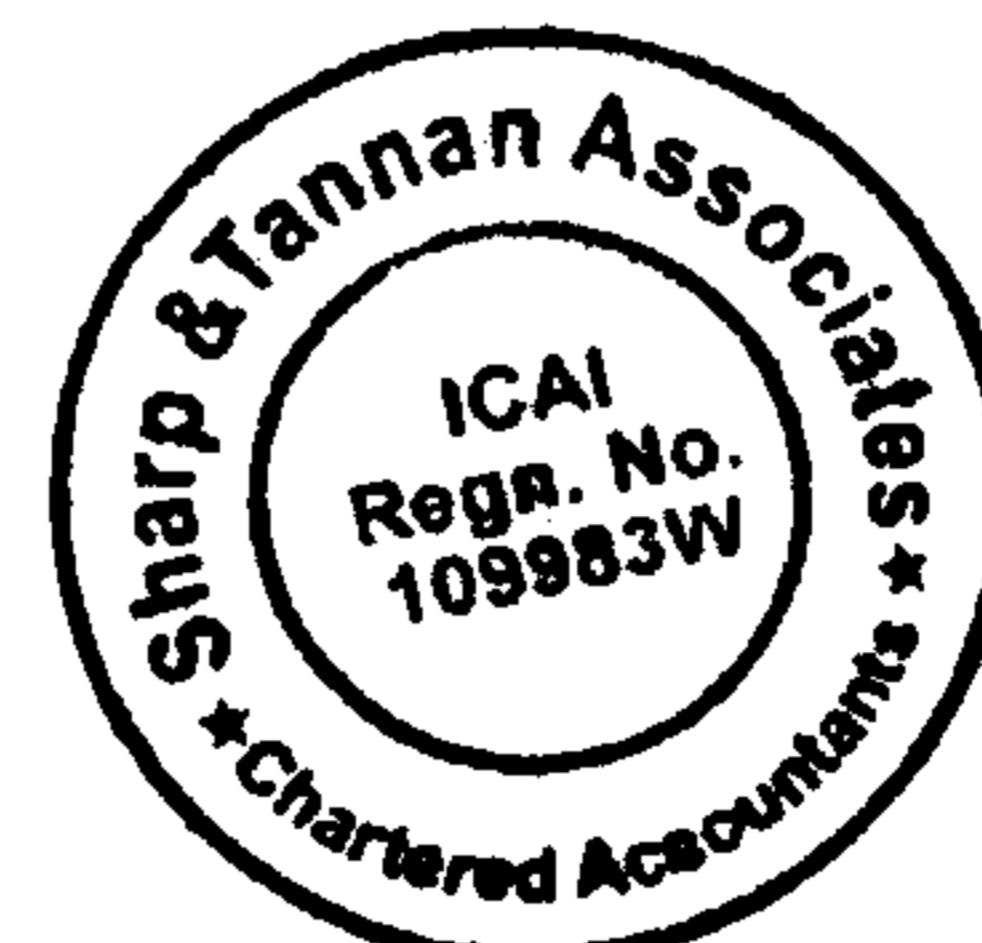
Financial Statements for the year ended 31st March 2015



FES
FOOD SECURITY FOR SUSTAINABLE LIVELIHOODS

SCHEDULE 3.1 PROJECTWISE INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD MARCH 31, 2015

Sl.No.	Particulars	Opening Balance As on 1.4.2014	INCOME			EXPENDITURE							Balance As on Mar. 2015	31a
			Fund received/Transferred and Refunded during the year	Interest and Other Income	Total Income during the year	Community Based Institutions	Capacity Building	Administration Expenses	Total Expenses Incurred during the year	Excess of Income/Expenditure/over Expenditure/(Income) Incurred during the year	Non Recurring Expenses Incurred during the year	Balance As on Mar. 2015		
A	B	C	D	E	F	G	H	I	J	K	L	M		
(a) INDIAN CONTRIBUTION														
24	National Rural Livelihood Mission		1,866,653	3,881	1,870,534	1,159,222	199,061	121,869	1,479,952	390,582	127,900	262,682		
	Total "a"	62,146,083	163,433,260	3,217,852	166,651,112	92,449,486	48,679,382	20,014,429	161,143,297	5,507,815	6,884,795	60,769,103		
(b) FOREIGN CONTRIBUTION														
(i) Agencies not covered under FCRA														
25	International Food Policy Research Institute (IFPRI)	2,558,071	4,929,321		4,929,321	38,328	5,886,787	1,796,817	7,221,932	(2,292,611)	110,701	154,759		
26	FAO (South Asia Pro Poor Livestock Policy Programme)													
27	United Nations Development Programme (UNDP)	230,297	1,016,800		1,016,800	474,610	656,471	42,554	1,173,635	(156,835)		73,462		
	Total (i)	2,788,368	5,946,121		5,946,121	512,938	6,543,258	1,339,371	8,395,567	(2,449,446)	110,701	228,221		
(ii) Agencies covered under FCRA														
28	Omikyar Network	5,209,410	39,983,149	585,682	40,548,631	21,011,722	5,104,027	3,978,161	30,093,910	10,454,921	1,609,731	14,054,600		
29	Ford Foundation	1,188,185	7,450,000		7,450,000		1,981,554	23,901	2,005,455	5,444,545		6,632,730		
30	Royal Bank of Scotland (RBS)	114,937	8,725,900	219	8,726,119	5,498,585	448,710	202,158	6,149,453	2,576,666	282,487	2,409,116		
31	Shakti Foundation		38,557,065	50,260	38,607,325	1,888,988	6,355,805	5,650,929	13,895,722	24,711,603		24,711,603		
32	Ensamble Foundation	145,418			308,699	35,159			55,158	(55,155)	128,755	(38,492)		
33	IGZ India	274,720	308,699		308,699		490,846		490,846	(182,147)		42,573		
34	ITC Limited		16,195,833		16,195,833	10,378,515	700,560	559,509	17,638,584	4,467,249	31,850	4,435,399		
35	Seva Mandir		236,000		236,000			236,000	236,000					
36	Washington University	124,097	1,832,299		1,832,299		1,579,919	372,779	1,952,198	(119,899)		4,198		
37	Weichungehite	879,407	2,825,468	7,676	2,833,144	1,394,559	230,532	84,163	3,709,194	(876,050)		3,357		
38	International Land Coalition (ILC)	2,487,855	140,822		140,822		2,584,931	220,000	2,804,931	(2,664,109)		(176,254)		
39	Michigan University (MIU)		1,496,542		1,496,542		755,891	442,897	1,198,788	297,754	235,980	65,774		
40	Shri Aurobindo Society (SAS) of Pondicherry		806,600		806,600		780,054	98,379	878,433	(71,833)		(71,833)		
41	The International Institute for Environment & Development		431,915		431,915		431,909		431,909	6		6		
42	MARAG		306,000		306,000		339,815		339,815	(33,815)		(33,815)		
43	Student Conference Conservation Science		545,373	4,907	550,280		500,000		500,000	50,280		50,280		
	Total (ii)	10,374,029	119,731,665	648,744	120,380,409	42,227,524	22,284,555	11,868,316	76,380,395	44,000,014	2,284,803	52,089,240		
	Total "b"	13,162,397	125,677,786	648,744	126,326,530	42,740,462	28,827,813	13,207,687	84,775,962	41,550,568	2,395,504	52,317,461		
	TOTAL A (a+b)	75,308,480	289,111,046	3,866,596	292,977,642	135,189,948	77,507,195	33,222,116	245,919,259	47,058,383	9,280,299	113,086,564		



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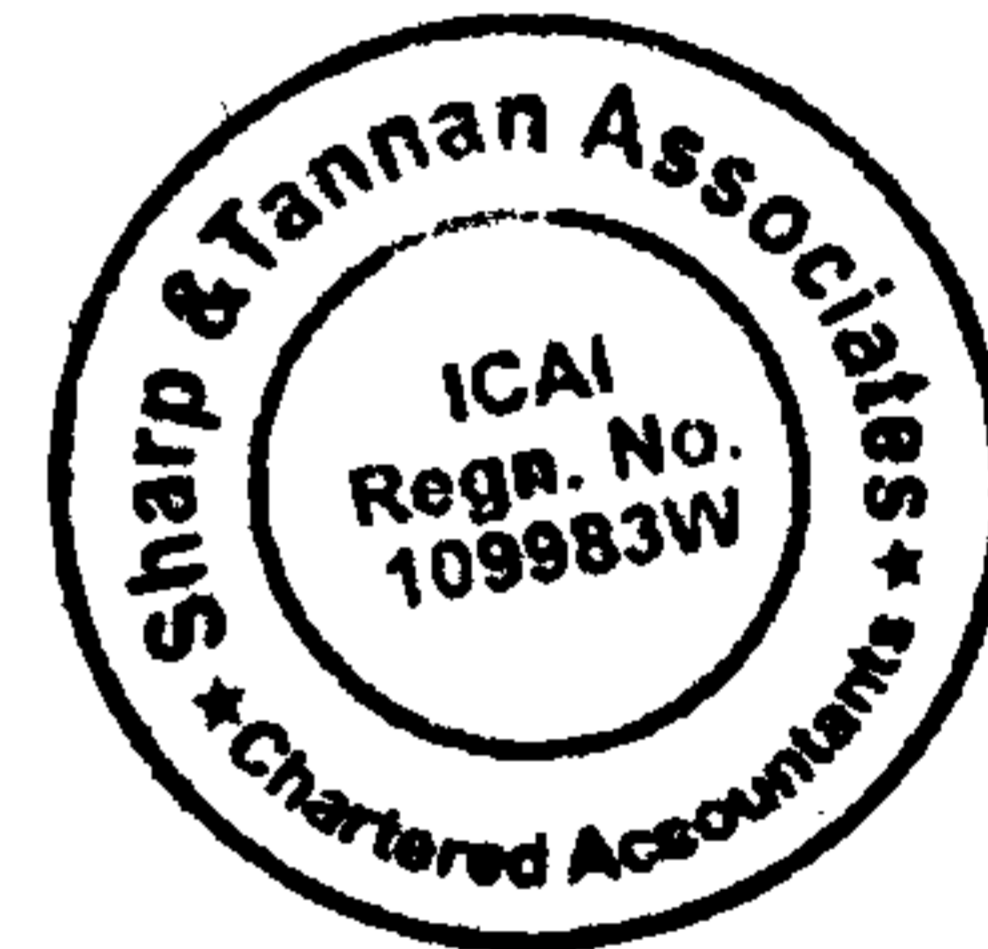
Annexure Statement for the year ending 31.03.2015

SCHEDULE 3.1 PROJECTWISE INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD MARCH 31, 2015



Sl. No.	Particulars	Opening Balance As on 1.4.2014	Fund received/Transferred and Refunded during the year	INCOME		EXPENDITURE					Non Recurring Expenses Incurred during the year	Balance As on Mar. 2015
				Interest and Other Income	Total Income during the year	Community Based Institutions	Capacity Building	Administration Expenses	Total Expenses Incurred during the year	Excess of Income/(Expenditure)/over Expenditure/(Income) Incurred during the year		
A	B	C	D	E	(D+E)	G	H	I	J	(F-J)	L	(C+K-L)
B	Corpus Fund											
44	Interest Income Transferred from Corpus Fund (Ref. Sch. 1)			11,449,081	11,449,081	10,659,560	644,178	145,343	11,449,081			
	TOTAL B			11,449,081	11,449,081	10,659,560	644,178	145,343	11,449,081			
	GRAND TOTAL (A+B)	75,308,480	289,111,046	15,315,677	304,426,723	145,849,508	78,151,373	33,367,459	257,368,340	47,058,383	9,280,299	113,086,564
	Previous Year's Total	65,720,438	218,108,470	16,813,276	234,921,746	125,384,187	67,263,461	27,343,291	219,989,939	14,931,807	5,343,766	75,308,479

* Claims submitted for reimbursement



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SCHEDULE 3.2 : OTHER FUNDS

Other Funds	Opening Balance As on 1.4.2014	INCOME			Total Expenses incurred during the year	Excess of Income/(Expenditure) over Expenditure/(Income) incurred during the year	Non Recurring Expenses incurred during the year	₹ Balance As on 31st Mar. 2015
		Fund received /Transferred during the year	Interest and Other Income	Total Income during the year				
A	B	C	D	(C+D) E	F	(E-F) G	H	(B+G-H) I
FOREIGN CONTRIBUTION Fund received for Conservation activities	30,730	-	-	-	-	-	-	30,730
Total	30,730	-	-	-	-	-	-	30,730
Previous Year's Total	12,915	17,815	-	17,815	0	17,815	0	30,730




FOUNDATION FOR ECOLOGICAL SECURITY

SCHEDULES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015

SCHEDULE 13: SIGNIFICANT ACCOUNTING POLICIES:

ACCOUNTS ON DEVELOPMENT ACTIVITIES BASED ON GRANTS:

1. Basis of Preparation of Financial Statements:

1.1. The financial statements are prepared under historical cost convention, on accrual basis of accounting and in accordance with the normally accepted accounting principles and accounting standards, unless otherwise stated.

2. Revenue Recognition:

2.1. Grants / Funds are accounted for on cash basis.

2.2. In respect of assignments for Studies, Surveys, Training etc. where funds are received in advance, revenue is recognized to the extent of expenditure incurred and on completion of assignments balance of such an advance is transferred to revenue.

2.3. Interest income is recognized on accrual basis.

3. Fixed Assets:

3.1. Fixed Assets are stated at cost of acquisition. Assets received on transfer of the Tree Growers' Cooperative Project (TGCP) are stated at cost of acquisition to the Society.

3.2. Depreciation has been charged on the assets at the following rates, which in the opinion of the Society would cover the normally expected period of useful life of each of the category of assets on straight-line method. Assets of value up to Rs.2,500 are charged to Revenue and Assets of value between Rs.2,501 to Rs. 5,000 are capitalized and fully depreciated in the year of purchase.

<i>Class of Assets</i>	<i>Rate %</i>
Buildings on land belonging to the society	5
Office equipment and all other assets	10
Furniture and fixture	10
Motor Vehicles	20
Computers, peripherals and other allied equipment	33.33

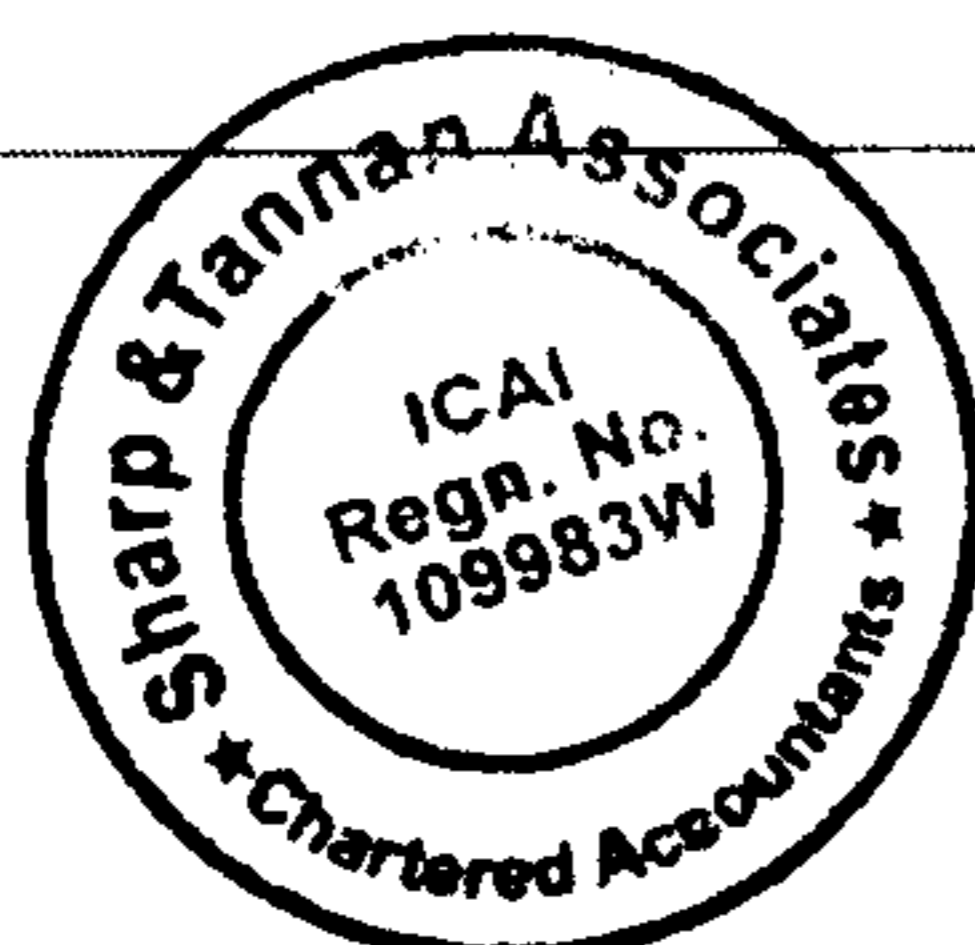
3.3. In case of assets acquired during the year, depreciation is charged at half of the rates, while for assets existing at the commencement of the year full rates are applied.

3.4. The depreciation on Assets created out of Project Account (Grant) is adjusted against Capital Fund.

4. Employees' Benefits:

4.1. Contribution to Provident Fund and Superannuation Schemes are accounted for on accrual basis.

4.2. The Society has created a Trust which has taken a Master Policy with the Life Insurance Corporation of India (LIC) for payment of gratuity to eligible employees in future. The Society contributes to a Trust the equivalent amount of the premium payable to LIC every year which is sufficient to cover full gratuity liability when accruable for payment.



Financial Statements for the year ended March 31, 2015

FOUNDATION FOR ECOLOGICAL SECURITY

4.3. Leave encashment benefit to Employees are accounted for on the basis of actual liability at the year end.

5. Corpus Fund:

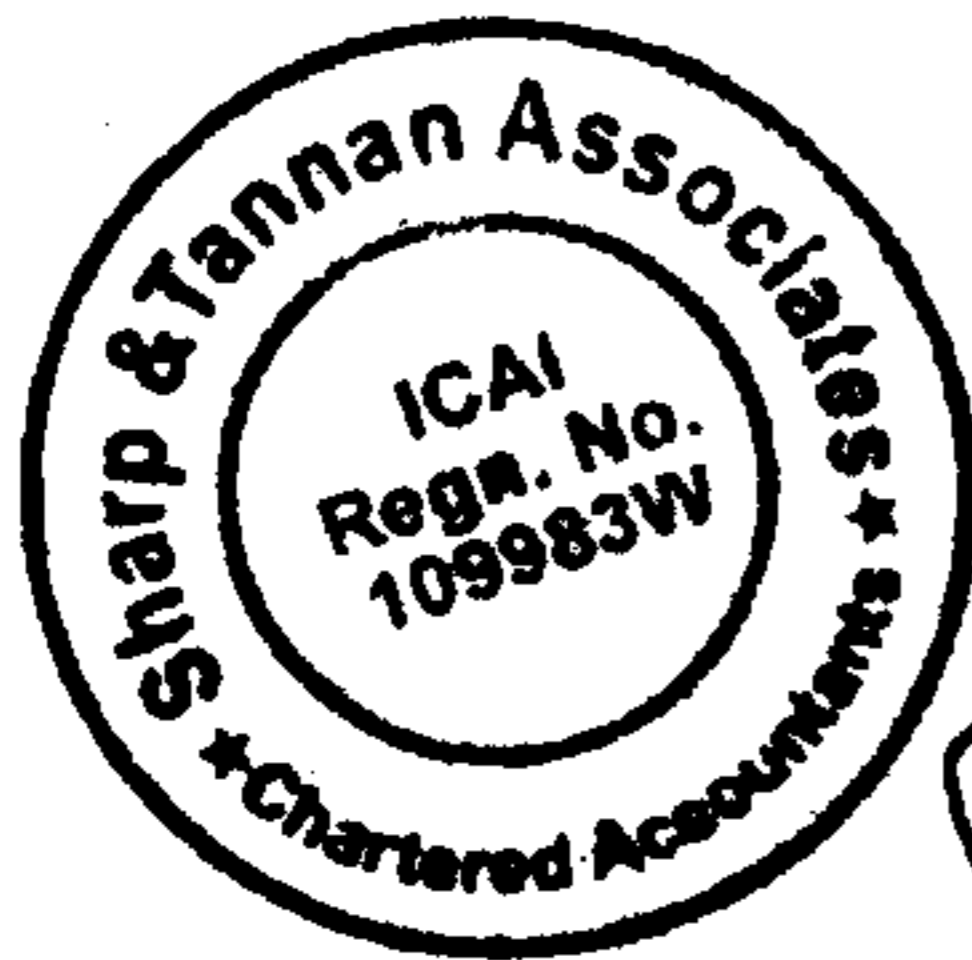
As per the decision of the Canadian International Development Agency and Swedish International Development Authority a Corpus Fund has been created out of the Tree Growers' Cooperative Project Fund and the interest earned on the investment is added to the Corpus.

6. Valuation of inventory:

Equipments for distribution to communities are valued at cost.

7. Disclosure and classification of expenditure:

All expenditure incurred directly aiding conservation of natural resources at village level, through the Community Based Institutions for the stated objectives of the society are disclosed as Expenditure on "Strengthening Community Based Institutions for Conservation of Natural Resources" and all other expenditure providing such support to the Community Based Institutions through the Society are disclosed as "Support Services" in the Financial statements.



A handwritten signature in black ink, appearing to be "R. B. S.", written over the bottom right portion of the circular stamp.

